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Dun & Bradstreet

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Business Economics Division

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Monthly
New Incorporations

Y-23 No. 7

NEW INCORPORATIONS REACH A NEW RECORD HIGH

NEW YORK, November 20 -- Following two months of decline, new business incorporations rebounded 4.0 per cent in July to a record (seasonally-adjusted) monthly high of 50,433, reports Dun & Bradstreet. This exceeded the previous (seasonally-adjusted) high of 49,574, set in April 1981, by 1.7 per cent. As well as running moderately above June's total of 48,489, new charters surpassed July 1980's tally of 44,058 by fully 14.5 per cent.

Eight out of the nine geographic regions saw new incorporations rise over July 1980 levels. And, six of these regions, in fact, saw gains of better than 15 per cent, with the New England and West South Central leading the upswing.

In the first seven months of 1981, new charters totalled 346,409, or some 12.1 per cent more than the like seven-month 1980 figure of 309,078. All nine regions posted increases in charter activity over their like 1980 cumulative sums. In fact, incorporations rose in 46 states and the District of Columbia.

TOTAL NEW BUSINESS INCORPORATIONS

	July 1981	Previous Month	Previous Year
Unadjusted.....	52,566	51,729E	46,151
Seasonally Adjusted.....	50,433	48,489	44,058

Geographic Division	July 1981 (Unadj.)	July 1980 (Unadj.)	Seven Months 1981 (Unadj.)	Seven Months 1980 (Unadj.)
New England.....	2,689	2,206	17,181	14,695
Middle Atlantic.....	8,365	7,909	57,779	54,639
East North Central.....	7,214	6,249	46,160	41,549
West North Central.....	2,925	2,513	19,392	17,363
South Atlantic.....	11,538	9,833	79,324	69,299
East South Central.....	1,895	1,983	12,604	12,003
West South Central.....	6,129	5,076	39,875	34,097
Mountain.....	3,510	3,022E	25,007E	21,220E
Pacific.....	8,301	7,360	49,087	44,213
TOTAL UNITED STATES.....	52,566	46,151E	346,409E	309,078E

E - Estimated

STATE FIGURES ON REVERSE SIDE

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

		July 1981	July 1980	Seven Months 1981	Seven Months 1980
NEW ENGLAND	Maine	159	144	1,157	941
	New Hampshire	156	110	1,120	789
	Vermont	169	114	905	689
	Massachusetts	1,308	1,011	7,742	6,531
	Connecticut	705	608	4,875	4,409
	Rhode Island	192	219	1,382	1,336
MIDDLE ATLANTIC	New York	5,212	5,001	35,032	33,178
	New Jersey	1,903	1,723	14,792	12,924
	Pennsylvania	1,250	1,185	7,955	8,537
EAST NORTH CENTRAL	Ohio	1,532	1,561	9,749	9,417
	Indiana	745	630	5,083	4,551
	Illinois	2,335	2,069	16,564	14,469
	Michigan	2,036	1,485	10,717	9,370
	Wisconsin	566	504	4,047	3,742
WEST NORTH CENTRAL	Minnesota	937	567	4,681	3,965
	Iowa	313	380	2,954	2,808
	Missouri	797	691	5,470	5,025
	North Dakota	108	81	787	602
	South Dakota	90	78	548	533
	Nebraska	294	238	2,071	1,688
	Kansas	386	478	2,881	2,742
SOUTH ATLANTIC	Maryland	866	874	5,926	4,964
	Delaware	2,061	1,801	13,811	12,099
	District of Columbia	155	64	981	806
	Virginia	1,155	973	7,455	6,461
	West Virginia	340	274	2,102	1,604
	North Carolina	799	682	5,648	4,928
	South Carolina	411	368	2,845	2,321
	Georgia	1,166	929	7,439	7,107
	Florida	4,585	3,868	33,117	29,009
EAST SOUTH CENTRAL	Kentucky	493	456	3,230	3,047
	Tennessee	702	601	4,483	3,745
	Alabama	386	310	2,525	2,318
	Mississippi	314	616	2,366	2,893
WEST SOUTH CENTRAL	Arkansas	417	355	2,433	2,335
	Oklahoma	612	426	3,666	3,017
	Louisiana	1,106	921	8,199	6,370
	Texas	3,994	3,374	25,577	22,375
MOUNTAIN	Montana	217	189	1,175	850
	Idaho	197	148	1,118	1,106
	Wyoming	174	129	1,051	861
	Colorado	795	641	7,255	5,864
	New Mexico	241	203	1,514	1,419
	Arizona	912	894	5,486	5,516
	Utah	334	318	2,439	2,104
	Nevada	640	500E	4,969E	3,500E
PACIFIC	Alaska	182	112	1,329	1,023
	Washington	1,319	987	5,538	4,650
	Oregon	571	536	4,015	3,698
	California	5,921	5,473	36,348	32,877
	Hawaii	308	252	1,857	1,965
TOTAL UNITED STATES		52,566	46,151E	346,409E	309,078E

E = Estimated